



Sylis Group: 2001 sales in line !

2001 sales:

€181.3m

FRANCE
BELGIUM
LUXEMBOURG
NETHERLANDS
UNITED KINGDOM

CR Europe
Consulting & Solutions

Sylis
IT Services and technologies

Second Marché
NextEconomy
Information technology
Euroclear 3851
Bloomberg LYS PA
Reuter SYLS.PA

Index SM
MID CAC
SBF 250
IT CAC 50

www.sylis.com

(€m)	2001	2000	Chg.%
Full-year sales	181.3	124.2	+46%
Q4 sales	48.1	41.4	+16%

Year ending 31st December

2001: Another year of growth for Sylis

Sylis group's reported results for Q4 2001 were in line with management's objectives at €48.1m, lifting full-year sales over their stated target of €180m, ie, a 46% increase over the previous year. Organic growth over the same period amounted to 22%.

The group was therefore unhurt by the great crash that some sector observers predicted for the sector at year end. On the contrary, measures set up over the year reached full effect in the last quarter of 2001, for a fine performance overall:

- sustainably strengthened sales teams led to several new contracts and increased market shares, without compromising the group's selling prices;
- Sylis' ability to continue recruiting, coupled with a policy of cutting back on outsourcing, made it possible to keep full production capacity available and working in anticipation of the expected rebound.

These factors together encourage management to maintain margin forecasts for 2001.

2002 forecasts

The group is fully confident for 2002, looking ahead to some 12% organic sales growth and operating margin at least on a par with 2001.

While bolstering its positioning in neighbouring European countries, the Sylis group consolidated its structures in 2001 in order to move forward via one or several targeted acquisitions in 2002, particularly in the greater Paris region.

Full-year results for 2001 are scheduled for release on 20 March 2002.



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