



France  
Belgium  
Luxembourg  
The Netherlands

Consulting and  
expertise

Information system  
management

Information system  
operation

Infrastructure  
management

Eurolist (c)  
NextEconomy  
Informatique  
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**2006 revenues: +8.6%**  
**Objectives met**

€ million	2006	2005	Change (€ mill)	Change (%)
<b>Q4</b>	34.4	32.3	+2.1	+6.5%
<b>2006 full-year</b>	<b>134.3</b>	<b>123.7</b>	<b>+10.6</b>	<b>+8.6%</b>

### **Objective met for a return to growth in 2006**

Revenues came to €34.4 million over the fourth quarter of 2006, up 6.5% on Q4 2005 (2.2% organic growth), in line with the Group's expectations.

Over the full year, Sylis generated €134.3 million in revenues in 2006, representing an increase of 8.6% in relation to 2005 (3% organic growth). Sales climbed 2.1% to €90.9 million in France, and 25% to €43.4 million in the Benelux Region.

Despite a slightly negative impact due to the number of chargeable days over the year, Sylis managed to strengthen its market shares.

The team occupancy rate also improved steadily over the year, with the activity ratio excluding holidays up to 86.6% in Q4 2006, compared with 85.5% over the first half of 2006 and 85.7% in Q3 2006.

### **2006: a year of structuring**

In 2006, the Group strengthened both its structure and its processes, notably with the development of its sales and human resources teams, the implementation of the quality-driven management system, and the rollout of various business development actions.

In France, Sylis sold off its subsidiary SBS and grouped its teams in the Greater Paris Region together within one dedicated business unit.

The Benelux region's contribution to Group revenues and earnings has increased significantly, thanks notably to the integration of Profinity in the Netherlands, a return to profitable growth in Belgium, and the strong growth achieved in Luxembourg.

In this way, Sylis successfully met its objective for a positive net result in 2006, compared with a net loss in 2005.

### **Objectives for 2007: continuing growth and improving profitability**

Driven on by its now stronger structure, Sylis' main objectives for 2007 are to continue improving profitability and develop the Group, notably through external growth.

As such, the process launched at the start of 2006 to look into opportunities for external growth still represents a major focus this year, with several projects active to date.

Next announcement: 2006 annual results: March 21, 2007  
The financial calendar is available at [www.sylis.com](http://www.sylis.com)